

Unit Title: Dealing With Debt
Unit Level: Level 1
Unit Credit Value: 3
GLH: 27
LASER Unit Code: WJH315
Ofqual Unit Code: M/650/9149

This unit has 5 learning outcomes.

| LEARNING OUTCOMES | | ASSESSMENT CRITERIA | |
|-------------------|--|---------------------|---|
| The learner will: | | The learner can: | |
| 1. | Understand the benefits of planning manageable debt. | 1.1 | Outline the differences between planned manageable debt and unplanned debt. |
| | | 1.2 | Give examples of both planned and unplanned debt. |
| | | 1.3 | Give examples of circumstances that can make a planned debt unmanageable. |
| | | 1.4 | Outline the possible consequences of unplanned debt. |
| 2. | Understand how to plan for manageable debt. | 2.1 | Outline key considerations when planning for manageable debt. |
| | | 2.2 | Outline how to produce a basic budget plan. |
| | | 2.3 | Outline when it is important to seek professional help when facing debt. |
| 3. | Be able to plan for manageable debt. | 3.1 | Demonstrate the numerical skills required to plan a manageable debt. |
| | | 3.2 | Produce a basic budget plan to manage a debt. |
| 4. | Know about the help and advice available when dealing with debt. | 4.1 | Give examples of places/ organisations that provide help and advice about dealing with debt. |
| | | 4.2 | Outline the type of information or services provided by places/organisations that offer support in dealing with debt. |
| 5. | Understand the language commonly used when dealing with debt. | 5.1 | Define a range of words/phrases commonly used when dealing with debt. |

Assessment Guidance:

NA

Additional Information:

NA