

Unit Title: Budgeting
Unit Level: Entry 3
Unit Credit Value: 1
GLH: 10
LASER Unit Code: WJH313
Ofqual Unit Code: J/650/9146

This unit has 2 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand essential and non-essential spending.	1.1	State the difference between essential and non-essential spending.
		1.2	Give an example of both essential and non-essential spending.
		1.3	Give an example of how to prioritise within a budget.
2.	Understand personal budgets.	2.1	Outline a personal budget for a given period of time.
		2.2	State how much is spent on essential versus non-essential items.
		2.3	Give an example of how a personal budget can be managed
		2.4	Give an example of how a personal budget may change over a lifetime.

Assessment Guidance:

NA

Additional Information:

NA
