

Unit Title: Debt Management
Unit Level: Level 2
Unit Credit Value: 2
GLH: 16
LASER Unit Code: WJH128
Ofqual Unit Code: D/650/1097

This unit has 4 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand how problem debt can be managed.	1.1	Describe options for paying off problem debt to include: <ul style="list-style-type: none"> Debt Management Plan Administration Order Individual Voluntary Arrangement.
		1.2	Describe the difference between priority and non-priority debt.
2.	Know about the impact of out-of-control debts.	2.1	Describe the difference between insolvency and bankruptcy.
			Describe the financial impact of the following on an individual: <ul style="list-style-type: none"> County Court Judgement Bankruptcy.
		2.2	Describe the impact of out-of-control debts on the following: <ul style="list-style-type: none"> personal credit rating credit blacklisting.
		2.3	Describe what a 'loan shark' is and why they should be avoided.
3.	Know about agencies who offer debt advice and support.	3.1	Identify agencies who offer debt advice and support.
		3.2	Describe the type of advice and support offered by agencies.
4.	Be able to budget personal finances.	4.1	Assess own budget to include: <ul style="list-style-type: none"> earnings and spending where costs can be cut.

Assessment Guidance:

NA

Additional Information:

NA