

Unit Title: Budgetary Control Within A Business Environment
Unit Level: Level 1
Unit Credit Value: 3
GLH: 27
LASER Unit Code: WJD383
Ofqual Unit Code: T/504/9358

This unit has 3 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Know about budgets.	1.1	Define the term budget.
		1.2	Identify the purpose of a budget.
		1.3	Indicate what can be included within a budget.
		1.4	Describe the differences between objectives budgets and flexible budgets.
		1.5	Describe the differences between capital and operating budgets.
2.	Know about budgetary control.	2.1	Indicate what the control of budgets entails.
		2.2	List the benefits of budgetary control.
		2.3	List the problems with budgetary control.
		2.4	Define the term 'variance analysis'.
3.	Know how budgeting fits into the management process.	3.1	Outline the contributions that budgeting can make to the management process.
		3.2	Define the term 'cost centre'.
		3.3	Define the term 'profit centre'.
		3.4	Define the term 'investment centre'.

Assessment Guidance:

NA

Additional Information:

NA