

Unit Title: Understanding Business
Unit Level: Level 1
Unit Credit Value: 3
GLH: 24
LASER Unit Code: WJC513
Ofqual Unit Code: K/506/0549

This unit has 7 learning outcomes.

| LEARNING OUTCOMES | | ASSESSMENT CRITERIA | |
|-------------------|--|---------------------|---|
| The learner will: | | The learner can: | |
| 1. | Know the principles of business. | 1.1 | Outline the principles of business. |
| | | 1.2 | Identify different business activities. |
| 2. | Understand how business is organised. | 2.1 | Give examples of business models. |
| | | 2.2 | Give examples of different business structures. |
| 3. | Understand how business may impact on the environment. | 3.1 | Identify ways in which business may affect the environment. |
| 4. | Know how business operates. | 4.1 | Outline a chain of business production. |
| | | 4.2 | Outline the role of marketing in business. |
| | | 4.3 | Outline the role of finance in business. |
| 5. | Understand how law and ethics relate to business. | 5.1 | Identify laws relating to business. |
| | | 5.2 | Give an example of ethics in relation to business. |
| 6. | Understand the roles played by people in business. | 6.1 | Identify roles people play in business. |
| 7. | Know how computers are used in business. | 7.1 | Outline different ways computers are used in business. |

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| Assessment Guidance: |
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| Additional Information: |
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