

**Unit Title:** Budgeting  
**Unit Level:** Entry 3  
**Unit Credit Value:** 1  
**GLH:** 10  
**LASER Unit Code:** WJC425  
**Ofqual Unit Code:** H/506/0775

This unit has 2 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand the difference between essential and non-essential spending.	1.1	State the difference between essential and non-essential spending.
		1.2	Give examples of essential and non-essential purchases.
		1.3	Outline how much is spent on essential versus non-essential items.
		1.4	Give examples of how to prioritise within a budget.
2.	Understand personal budgets.	2.1	Outline a personal budget for a given period of time.
		2.2	Give examples of how a personal budget may change over a lifetime.

<b>Assessment Guidance:</b>
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NA
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<b>Additional Information:</b>
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