

Unit Title: Banking And Other Financial Organisations
Unit Level: Level 1
Unit Credit Value: 1
GLH: 9
LASER Unit Code: WJC318
Ofqual Unit Code: D/506/0774

This unit has 3 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand credit and borrowing.	1.1	Outline the advantages and disadvantages of borrowing.
		1.2	Calculate the cost of making a purchase using credit.
2.	Understand how different bank accounts work.	2.1	Outline different kinds of banking accounts available.
		2.2	Outline different ways to withdraw cash from an account.
		2.3	Outline different ways that money can be deposited into an account.
3.	Understand the role of financial organisations offering saving and borrowing.	3.1	Identify different services offered by high street banks.
		3.2	Give examples of different ways and places to save money.
		3.3	Indicate different ways and places to borrow money.
		3.4	Compare different ways and places to borrow money.

Assessment Guidance:

NA

Additional Information:

NA