

Unit Title:	Personal Finance
Unit Level:	Entry 2
Unit Credit Value:	2
GLH:	20
LASER Unit Code:	WJB196
Ofqual Unit Code:	D/502/4549

This unit has 5 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Be able to identify the relative value of British coins and notes.	1.1	Rank order British coins and notes up to and including £10.
2.	Know the approximate cost of some commonly bought items.	2.1	Communicate the approximate cost of five regularly bought items.
		2.2	Rank order the cost, in whole pounds, of three lifestyle expenses up to £100 value each.
3.	Know what is meant by saving.	3.1	Identify one item to save for and its approximate cost.
		3.2	Indicate how the item could be saved for, including the approximate timescale.
4.	Be able to record personal expenditure over time.	4.1	List one week's personal spending.
5.	Be able to help to plan and to participate as a member of a group in a fund-raising activity.	5.1	Make a contribution to the planning of a fund-raising activity.
		5.2	Participate as a member of a group in a fund-raising activity.

Assessment Guidance:
NA

Additional Information:
NA