

Unit Title: Understanding Innovation

Unit Level: 2
Unit Credit Value: 1
GLH: 6

LASER Unit Code: WJB095 Ofqual Unit Code: L/502/3560

This unit has 2 learning outcomes.

LEARNING OUTCOMES			ASSESSMENT CRITERIA	
The learner will:		The learner can:		
1.	Understand the implication and benefits of innovation in the place of work.	1.1	Describe what innovation means in a business and place of work context, providing at least 2 examples of different types of innovation.	
		1.2	Describe why innovation is important for businesses.	
		1.3	Answer the question "Does innovation come at a price?" convincingly, looking at the resource implications of innovation and balancing them against the benefits.	
2.	Understand how one organisation has benefited from innovation.	2.1	Describe how one organisation has used its ability to innovate to improve some aspect of its business, providing examples of the innovation in question.	
		2.2	Describe the innovation concerned showing:  a. How the innovation came about b. What the innovation is using examples, diagrams and/or images to help illustrate the innovation, and c. Why it has benefitted the organisation.	

Assessment Guidance:	
NA	 

Additional Information:	
NA	

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