

**Unit Title:** Personal Budgeting And Managing Money  
**Unit Level:** Entry 3  
**Unit Credit Value:** 3  
**GLH:** 30  
**LASER Unit Code:** WJA485  
**Ofqual Unit Code:** H/503/3057

This unit has 6 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand what is meant by income and expenditure.	1.1	Give examples of income.
		1.2	Give examples of expenditure.
2.	Understand ways to deal with living on a limited budget.	2.1	Identify possible difficulties of coping on a limited budget.
		2.2	Give an example of how to cope with one difficulty of coping on a limited budget.
3.	Know how to undertake financial transactions.	3.1	Give examples of financial transactions and where they might take place.
		3.2	In a given situation, indicate how to make a specific financial transaction.
4.	Understand key financial information on everyday documents.	4.1	Identify key items on a receipt.
		4.2	Identify key items on a payslip.
5.	Understand what saving means.	5.1	State what saving means.
		5.2	Give examples of different ways of saving.
6.	Be able to produce a simple budget plan.	6.1	Outline personal spending and income over a given time period.

<b>Assessment Guidance:</b>
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<b>Additional Information:</b>
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