

Unit Title: Household Expenses
Unit Level: Entry 3
Unit Credit Value: 3
GLH: 30
LASER Unit Code: CAL128
Ofqual Unit Code: J/600/6217

This unit has 5 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Recognise regular expenses.	1.1	Identify monthly bills/expenses.
		1.2	Identify other regular bills/expenses.
2.	Recognise weekly expenses.	2.1	Identify items purchased once or more in a week.
		2.2	Identify spending/pocket money for the week.
		2.3	Identify other weekly expenses.
3.	Understand which expenses are fixed and which are variable.	3.1	State which bills/expenses remain the same.
		3.2	State which bills/expenses can change and the reasons for this.
		3.3	State how a bill might be reduced.
4.	Recognise long-term expenses.	4.1	Identify how to plan for replacements, needs and repairs.
5.	Recognise different methods of payment.	5.1	Identify different methods for paying utility bills.
		5.2	Outline one of these methods.

Assessment Guidance:

As an E3 level unit it is expected that the learner for the majority of the assessment will be acting independently with any support being minimal. Practical tasks should normally be in a real environment.

Additional Information:

NA